Seton Hall University

eRepository @ Seton Hall

Diplomacy Syllabi

School of Diplomacy and International Relations

Fall 2024

DIPL 6155 WB Advanced Economic Aspects of International Relations

Omer Gokcekus Ph.D.

Follow this and additional works at: https://scholarship.shu.edu/diplomacy-syllabi

Advanced Economic Aspects of International Relations

DIPL 6155WB

Fall 2024

Instructor Information

Instructor: Prof. Omer Gokcekus Office: Mc Quaid Hall Room 128 Office Hours: By Appointment

Phone: 973-313-6272

E-mail: omer.gokcekus@shu.edu

Microsoft Teams: omer.gokcekus@shu.edu
Preferred Method of Contact: e-mail

Course Description

The main premise of graduate level work is change. Change requires openness to new ideas. It also requires willingness to abandon old ones. In order to be successful in this course, you should be willing to unlearn and rethink many of the perceptions you might have about international economics or globalization: You already know a great deal, taught by politicians, media, roommates, friends, and relatives. Most of these are either incomplete or simply wrong!

Accordingly, to better understand the economic aspects of international relations, we will review the economic issues generated by globalization by emphasizing facts as well as theories. In doing so, we will be familiarized with the essential concepts required to understand the issues associated with globalization. In particular, we will address a set of topics including, why nations trade, how nations trade, how and why governments regulate international trade, the relationship between economic integration & labor markets, poverty, and environment.

Course Goals/Outcomes

At the end of this course, students will:

- 1. Explain essential theorems, approaches, and concepts required to understand the issues associated with globalization;
- 2. Apply these theorems, approaches, and concepts to address a set of topics including, why nations trade, how nations trade, how and why governments regulate international trade, the relationship between economic integration & labor markets, poverty, and environment.

Course Materials

Required textbook:

Paul R. Krugman, Maurice Obstfeld, Marc Melitz. (2018). International Economics: Theory and Policy, 12th Edition (11th edition is fine too.) Pearson.

Required articles:

Various articles from the Journal of Economic Perspectives which are free to download can be found at this url: https://www.aeaweb.org/journals/jep

Prerequisite Information

No prerequisite course, but introductory level microeconomics is required.

Expectations

Students

- Use their Seton Hall email address when emailing the Instructor and fellow students
- Introduce yourself to the class during the first week by posting a self-introduction in the appropriate discussion forum
- Interact online with instructor and peers
- Review and follow the course calendar
- Submit assignments by the corresponding deadline

The instructor

- Turnaround time for feedback and graded assignments: I will read every one of your postings and comment in a general note to the entire class within 48 hours of that class. Occasionally, I will offer specific comments on your individual postings. Papers and drafts, unless in exceptional circumstances, will be commented on and graded (if applicable) within a week.
- Response time for email week day/ week end: I will check my email daily, and will do my best to respond to you within 24 hours during the week (There may be days where it will take a little longer for me to respond to your e-mail). On Fridays, I will not answer e-mails after 4pm EST. And I will not respond to e-mails on Saturdays and Sundays.
- Virtual office hours: I will be available for calls, video conferences, and chats via Microsoft
 Teams on Mondays and Wednesdays from 10am-11am, EST. To schedule Microsoft Teams calls,
 video conferences, or chat meetings at other times, please email me.

Discussion Forums

- The Discussions forum for the specific week will become available at the beginning of each week. The weeks are from Monday morning at 12:01 am through Sunday at 11:59 pm.
- You will receive a grade for "participation" based on your meaningful postings and responding
 to other students' posts. A meaningful posting is a posting that is clear, substantive, and most
 importantly relates to the readings. Neglecting to post or posting/responding inadequately will
 result in a low class participation grade.
- The instructor will be reading all postings, monitoring the discussions and when necessary ask for further explanations for clarification.
- Our interactions must be characterized by collegiality and professionalism. All participants should feel free to express their own ideas and opinions, and in order to foster an environment in which this can take place, we must consistently treat one another with respect. Should any student in the course violate this policy by engaging in insults or affronts toward other participants, I will send this student a private email to ask the student to refrain from further comments on the forum in question, and the student will receive no credit for the assignment. All Discussion Board responses must be in clearly-understandable, error-free prose. Of course, to express our ideas effectively and completely, we will write in full and correctly-constructed sentences.

Assignments/Activities

Weekly journals

- To encourage you to read the assigned materials, you are required to keep a journal.
- You will write at least a one page long (double spaced) note summarizing the main points of each of the reading assignments—chapters from the text book, i.e., Krugman & Obstfeld—for week 1, week 2, week 3, week 5, Week 6, and week 7.
- You will write at least a one page long (double spaced) note summarizing your reactions to each of the journal articles for week 10, week 11, and week 12.
- You will turn in your journal before the end of the of the week via Assignments page at Canvas.
- Turned in journals will receive a "check,", i.e., full credit.

Discussion questions

- Six times during the semester, a relevant question will be posted, and you will be expected 1) to post and 2) respond to another student's post at least once within the week.
- A meaningful posting of 100-200 words and responding is a posting that is clear, substantive, and most importantly relates to the readings. Your discussion grade will be determined based on your meaningful posting and responding to another student's post.
- Posting and responding in a timely manner will receive a "check,", i.e., full credit.

Each forum will stay open for a week.

Midterm exams

- Two midterm exams will be assigned.
- Economics explores the implications of living in a world of scarcity in which 'there is no such thing as free lunch.' Learning economics takes time, attention, hard work and smart work. In particular, setting the foundation is extremely critical in the early stages of a life-long, continuous learning process. Thus, there will be two exams on the basic concepts. You are encouraged to work together on this exam to maximize the benefits of peer learning. However, each one of you will be turning in your own exam.
- You will have a week to complete your take-home exam. Your exam, as all other assignments will be typed in its entirety: no hand-written exam/assignment or parts of assignment such as charts and graphs will be accepted.
- The first exam will be assigned at the end of week 3 (**September 9**), and it will be turned in at the end of week 4 (**September 16**), at 11:59 pm. The second take-home exam will be assigned at the end of week 9 (**October 21**) and will be turned in at the end of week 10 (**October 28**), at 11:59 pm promptly via Assignment Page at Canvas.

Final paper

- To apply what you have learned in this course, you will read and write further on an issue from international economics that you are deeply interested in.
- The process of writing your final paper has five steps:
 - Choose a specific topic from international economics that interests you and submit a one-paragraph research idea note to get my approval. This is a crucial step and reports on unapproved topics will not be accepted and will result in "zero" points.
 - Schedule a one-on-one conference with the instructor via Microsoft Teams on week 15
 to discuss your research idea, identify possible starting points, and get the approval of
 the instructor for your topic.
 - Read one or two 'starter' article(s) on your topic and send them for the instructor's approval.
 - Once the approval process is completed, you will need to pick 10 articles on your topic.
 All of these articles should be from peer-reviewed academic economics journals.
 - Submit a list of your 10 articles. Then, read them carefully and prepare your brief literature survey. To do so, you should answer the following questions for each of your articles: (1) What is the practical problem and research question? (2) What kind of analyses are conducted? (3) What are the research answers/main findings? and (4) What are the policy implications of these findings?
- You will submit your <u>final paper</u> on **December 17, 2024** via Assignment Page at Canvas.
- Guidelines for submitting your final paper will be made available on week 15.

Grading Policies

Grading weights

Weekly Journals 18 points (9 @ 2 points each)
Discussion Forums 12 points (6 @ 2 points each)
Midterms 40 points (2 @ 20 points each)

Final paper 30 points

Late policy

For each assignment, the penalty for late work is 20% points per day.

Extra credit policy

There is no extra credit option in this course.

Grade scale

Grade Ranges				
Α	95% - 100%	C+	77% - 79%	
A-	90% - 94%	С	73% - 76%	
B+	87% - 89%	C-	70% - 72%	
В	83% - 86%	D+	65% - 69%	
B-	80% - 83%	D	60% - 64%	
		F	< 60%	

Table 1: Grade Scale

Course Schedule

Week # Date	Learning Objectives	Readings and Instructional Materials	Assignment: Student Task	Assignment: Instructor Task
Week 1: August 26	Getting familiarized with the course contents, rules of the game, expectations, etc.	Canvas site and syllabus	Reviewing the how to get started information located in the Week 1 Module Introducing yourself to the class by posting a self-introduction in the appropriate Discussion Forum	Monitoring the posts
Week 1	Why nations trade? I. Understanding the main framework of the Gravity Model and its pattern of trade, efficiency, and income distribution implications	Krugman, Obstfeld, Melitz - Chapter 2	Submitting Journal 1 Participating Discussion 1	Checking journal submission Monitoring participation to the discussion
Week 2: September 2	Why nations trade? II. Understanding the main framework of the Ricardian Model and its pattern of trade, efficiency, and income distribution implications	Krugman, Obstfeld, Melitz - Chapter 3	Submitting Journal 2 Participating Discussion 2	Checking journal submission Monitoring participation to the discussion
Week 3: September 9	Why nations trade? III. Understanding the main framework of the Hecksher-Ohlin-Samuelson Model and its pattern of trade, efficiency, and income distribution implications	Krugman, Obstfeld, Melitz - Chapters 4 and 5	Submitting Journal 3 Participating Discussion 3	Checking journal submission Monitoring participation to the discussion

Week # Date	Learning Objectives	Readings and Instructional Materials	Assignment: Student Task	Assignment: Instructor Task
Week 4 September 16	Understanding the first three models	Krugman, Obstfeld, Melitz - Chapters 2-5	Midterm Exam 1	
Week 5: September 23	Why nations trade? IV. Understanding the main framework of	Krugman, Obstfeld, Melitz - Chapter 7 and 8	Submitting Journal 4	Checking journal submission
	the Monopolistic Competition and Dumping Models and their pattern of trade, efficiency, and income distribution implications		Participating Discussion 4	Monitoring participation to the discussion
Week 6 September 30	How to impose restriction on trade? Understanding how	Krugman, Obstfeld, Melitz - Chapter 9	Submitting Journal 5	Checking journal submission
	trade policy instruments, tariffs and quotas work		Participating Discussion 5	Monitoring participation to the discussion
Week 7: October 7	Why to impose restriction on trade? Understanding	Krugman, Obstfeld, Melitz - Chapter 10	Submitting Journal 6	Checking journal submission
	different international political economy approaches		Participating Discussion 6	Monitoring participation to the discussion
Week 8 October 14	Fall Break			
Week 9 October 21	Understanding the monopolistic competition and dumping models; international trade policy instruments; and international political economy approaches	Krugman, Obstfeld, Melitz - Chapters 7, 8, 9, 10	Midterm Exam 2	
Week 10: October 28	Current Topics I: Does the U.S. really gain from trade?	Arnaud Costinot and Andrés Rodríguez-Clare	Submitting Journal 7 - Reaction paper 1	Checking reaction paper submission

Week # Date	Learning Objectives	Readings and Instructional Materials	Assignment: Student Task	Assignment: Instructor Task
	Putting what we learned into use to understand current international economics issues	(2018). The US Gains from Trade: Valuation Using the Demand for Foreign Factor Services. Journal of Economic Perspectives, 32 (2): pp. 3-24.		
		Robert C. Feenstra (2018). Alternative Sources of the Gains from International Trade: Variety, Creative Destruction, and Markups. Journal of Economic Perspectives, 32 (2): pp. 25-46.		
		Teresa C. Fort, Justin R. Pierce and Peter K. Schott (2018). New Perspectives on the Decline of US Manufacturing Employment. Journal of Economic Perspectives, 32 (2): pp. 47-72		
Week 11: November 4	Current Topics II: Immigration and labor markets Putting what we learned into use to understand current	Giovanni Peri. (2016). Immigrants, Productivity, and Labor Markets. Journal of Economic	Submitting Journal 8 - Reaction paper 2	Checking reaction paper submission

Week # Date	Learning Objectives	Readings and Instructional Materials	Assignment: Student Task	Assignment: Instructor Task
	international economics issues	Perspectives 30 (4): pp. 3-30.		
		Christian Dustmann, Uta Schönberg and Jan Stuhler. (2016). The Impact of Immigration: Why Do Studies Reach Such Different Results? Journal of Economic Perspectives 30 (4): pp. 31-56. Gordon Hanson and Craig McIntosh. (2016). Is the Mediterranean the New Rio Grande? US and EU Immigration Pressures in the Long Run Journal of Economic Perspectives 30		
Week 12: November 11	Current Topics III: Oil and gas markets	(4): pp. 57-82 Thomas Covert, Michael Greenstone and	Submitting Journal 9 - Reaction paper 3	Checking reaction paper submission
	Putting what we learned into use to understand current international economics issues	Christopher R. Knittel. (2016). Will We Ever Stop Using Fossil Fuels? Journal of Economic Perspectives, 30 (1): pp. 117 - 138.		
		Christiane Baumeister and Lutz Kilian. (2016).		

Week#	Learning	Readings and	Assignment:	Assignment:
Date	Objectives	Instructional	Student Task	Instructor Task
		Materials		
		Forty Years of Oil		
		Price Fluctuations:		
		Why the Price of		
		Oil May Still		
		Surprise Us. Journal of		
		Economic		
		Perspectives, 30		
		(1): pp. 139 – 160.		
		Anthony J.		
		Venables. (2016).		
		Using Natural		
		Resources for		
		Development:		
		Why Has It Proven		
		So Difficult?		
		Journal of		
		Economic		
		Perspectives, 30		
		(1): pp. 161 -184.		
Week 13:	Identifying and		Submitting a one	
November 18	reading relevant		paragraph	
	articles on a		research idea note	
	specific topic in			
	international			
	economics and			
	writing a report			
Week 14 November 25	Thanksgiving Break			
Week 15	Identifying and		Submitting a	Attending a one-on-
December 2	reading relevant		"starter article"	one Microsoft
	articles on a		for professor's	Teams meeting with
	specific topic in		approval	the professor
	international			
	economics and			
	writing a report			
Week 16:	Identifying and		Submitting the list	
December 9	reading relevant		of 10 relevant	
	articles on a		articles	
	specific topic in			
	international			

Week #	Learning	Readings and	Assignment:	Assignment:
Date	Objectives	Instructional	Student Task	Instructor Task
		Materials		
	economics and			
	writing a report			
Final Exams			Submitting the	
Week:			final paper	
December 17				

Technology Service Desk

The first point of contact for any technology related question or problem is Seton Hall University's Technology Service Desk. Contact the Technology Service Desk by phone by calling (973) 275-2222 or via e-mail at servicedesk@shu.edu

The Technology Service Desk is staffed by IT professionals Monday through Friday from 8 a.m. through 11 p.m. The Technology Service Desk provides phone support for most University applications, including the Blackboard Learning Management System, Microsoft Windows, and the Microsoft Office suite.

For more tips and technical information, go to Seton Hall's Technology Blog.

Statement on Students with Disabilities

It is the policy and practice of Seton Hall University to promote inclusive learning environments. If you have a documented disability you may be eligible for reasonable accommodations in compliance with University policy, the Americans with Disabilities Act, Section 504 of the Rehabilitation Act, and/or the New Jersey Law against Discrimination. Please note, students are not permitted to negotiate accommodations directly with professors. To request accommodations or assistance, please self-identify with the Office for Disability Support Services (DSS), Duffy Hall, Room 67 at the beginning of the semester.

For more information or to register for services, contact DSS at:

Email: <u>dss@shu.edu</u> Phone: 973-313-6003 Fax: 973-761-9185 Duffy Hall room 67

Academic and Professional Integrity Policy

Students are expected to follow the Academic and Professional Integrity Policy outlined in the Student Handbook, in addition to the specific Academic and Professional Integrity Policy of his/her major school or college:

- 1. Dependability: candidates are reliable, timely, and consistent in their presence and preparation for courses at the university as well as their field settings.
- 2. Respect & Empathy: candidates are respectful in their address, writing, language, and physical space toward faculty, university staff, school personnel, peers, and students in the field.
- 3. Open-mindedness: candidates respect the context and experience of others; developing the skills to use that information in classroom conversation, writing, and lesson planning.
- 4. Integrity: candidates submit original work, fully cite all sources associated with the development of their work (including information from the internet), and recognize that the university fully supports the use of anti-plagiarism software in support of academic integrity. (Original student work is expected. Any work containing plagiarized material will result in an automatic "0" for the assignment.)
- 5. Passion for the profession: candidates display in action, word, and commitment their passion for the profession of teaching, the right for all children to have access to positive and productive learning environments, and a recognition that life as a teacher means dedication to life-long learning.

Policy on Incompletes

Incompletes will be given only in exceptional cases for emergencies. Students wishing to request a grade of Incomplete must provide documentation to support the request accompanied by a Course Adjustment Form (available from the Diplomacy Main Office) to the professor before the date of the final examination. If the incomplete request is approved, the professor reserves the right to specify the new submission date for all missing coursework. Students who fail to submit the missing course work within this time period will receive a failing grade for all missing coursework and a final grade based on all coursework assigned. Any Incomplete not resolved within one calendar year of receiving the Incomplete or by the time of graduation (whichever comes first) automatically becomes an "FI" (which is equivalent to an F). It is the responsibility of the student to make sure they have completed all course requirements within the timeframe allotted. Please be aware that Incompletes on your transcript will impact financial aid and academic standing.

Artificial Intelligence Tools, such as Chat GPT

Students may use AI tools as a learning support, or as a resource (e.g., to generate ideas from the literature, brainstorm, prepare a draft outline), but may not use AI tools to generate a final product. Students could be required to submit a report on what/how they used AI. Students should cite to all AI generated content.

Academic Integrity & Dishonesty

All assignments submitted must be your own. Contributions from anyone or anything else- <u>including Al</u> <u>tools</u>, must be properly quoted and cited every time they are used. Failure to do so constitutes an academic integrity violation.

Plagiarism and other forms of academic dishonesty will be reported to the administration, and may result in a lowered or failing grade for the course and up to possible dismissal from the School of Diplomacy. See University and School standards for academic conduct here:

https://www.shu.edu/student-life/upload/Student-Code-of-Conduct.pdf and https://www.shu.edu/diplomacy/academic-conduct.cfm.