

Seton Hall University

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Diplomacy Syllabi

School of Diplomacy and International  
Relations

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Summer 2003

## **DIPL 4114 International Financial Institutions**

Slavi Pachovski

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## **INTERNATIONAL FINANCIAL INSTITUTIONS**

### **Syllabus**

**Instructor: Ambassador Slavi Pachovski (Retired), JD, Ph.D.**

The course will examine the current dynamics of international trade and finance through the analysis of the structure and the work of the international financial institutions. The students will learn the basics of the international financial system and discover the potential for international cooperation in the field of development.

The course begins with an overview of the historic changes in the contemporary international system of trade and finance. It explains in an original way the role of the free market, national economic policies and international co-operation in the increasingly interdependent world. The course presents the newest developments in the WTO, IMF and World Bank Group. Special attention is paid to the regional models of international economic co-operation and integration.

The course has nine modules:

1. Sovereign States and Economic Policies. Demise of Feudalism. Colonization, World Wars and Globalization.
2. International Monetary Fund – Structure and Role. IMF Conditionality. The Crises of 1970s, 1980s and the 1990s and the Future Role of the IMF in Development.
3. UNCTAD. De-colonization and Development. The Idea of New International Economic Order.
4. World Bank Group and Foreign Aid.
5. The Debt Crisis and its International Implications.
6. National Policies, Bilateral and Multilateral Programs. The Black Hole of the Corruption and Foreign Aid.
7. Regional Solutions. Economic Co-operation and Competition in Europe, Americas, Africa and Asia.
8. GATT – the Thorny Road to the World Trade Organization. Decision –making in WTO and Next Trade Policy Battles.
9. Toward a Global Village – an Alliance for Success.

## **METHODS OF TEACHING**

**Lectures**

**Assigned readings and case studies – Learning from each other**

**Research paper**

**Midterm and Final exam**

The students must complete the assigned readings before class so that they may participate in the class discussion, to learn from each other and enjoy expressing themselves in the group activities.

## **GRADE**

**The grade is formed by:**

**Regularity in attendance 10%**

**Participation in class discussion 10%**

**Research paper 10%**

**Midterm exam 20%**

**Final exam 50%**

## **OFFICE HOURS**

**As announced during the first session.**

## **SUGGESTED (NO NEED TO BUY) LITTERATURE:**

**International Economics: Theory and Policy**

**by Paul R. Krugman, Maurice Obstfeld**

**List Price: \$102.00**

**Used Price: \$78.34**

**Hardcover - 750 pages 5th edition (January 2000)**

**International Trade: Theory and Evidence**

**by James R. Markusen, James R. Melvin (Contributor), William M. Kaempfer, Keith**

**Maskus (Contributor)**

**List Price: \$89.75**

**Used Price: \$76.99**