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School of Diplomacy and International
Relations

Spring 2019

DIPL 6105 AA/NA International Political Economy

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Seton Hall University

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M'Cormack-Hale, Fredline PhD, "DIPL 6105 AA/NA International Political Economy" (2019). *Diplomacy Syllabi*. 515.

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DIPL 6105 AA/NA
INTERNATIONAL POLITICAL ECONOMY
Spring 2019 (online)

SYLLABUS

INSTRUCTOR INFORMATION

Instructor: Professor Fredline M'Cormack-Hale, PhD^[1]
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COURSE DESCRIPTION

'IPE at its most fundamental, in short, is about the complex interrelationship of economic and political activity at the level of international affairs' (Cohen, 2008, p. 16).

Globalization, or economic, political and cultural integration between countries, was growing at a rapid pace until the 2007-2009 global financial crisis. The crisis has raised questions about the capacity of a market economy to deliver prosperity and to do in an equitable way. Since then, and more so following Brexit and the recent election cycles in Western democracies, there has been a call for more insular policies. What explains this reversal? What forces drive globalization, and what forces slow it down? Who is for globalization, and who is against it?

DIPL 6105 is a graduate course in international political economy (IPE) addressing these questions, with a focus on the challenges that international markets pose for individual governments. The course will focus on the push and pull between the demands of market and the demands of citizens from the 19th century to the present.

Deeper international economic integration has led to more frequent economic exchanges across the globe on a daily basis, involving nation-states, multinational entities, individuals and non-governmental organisations. IPE scholars study the interplay of **political** and **economic interests** between various state and non-state **actors** pertaining to these cross-border flows. The economic, political and social relations between individuals, states and firms have evolved in response to changes in tastes, technology, ideology and political power. The distribution of political power itself changes in response to the distribution of economic power. In this course, we will explore how domestic interests drive policy preferences at the state level, and how similarities or differences in interests in various **issues** across countries lead to cooperation or conflict in global governance and international relations. We will further see how the lack of a global government with enforceable laws has shaped **institutions** of global governance such as the WTO, and the tension between these supranational rule- or norm-setting mechanisms and national sovereignty.

The course is divided into two parts. In the first part, we will map the various theoretical frameworks that inform IPE, starting with economic liberalism, followed by a critique of this paradigm from the perspectives of realism/mercantilism, Marxism and Keynesianism. We will then apply these theories to key IPE issues in areas that include (1) international trade, (2) international finance, (3) regional economic integration, and (4) development.

The course will expose you to both **methodologies** and their **applications** to current issues at the same time. Thus we will use both academic articles and the case method, bridging the gap between theory and practice.

COURSE OBJECTIVES

By the end of this course, students will be able to:

1. Critically read, analyze and discuss the political drivers of international economic relations, and how economic interests in turn impact the distribution of power.
2. Understand the drivers of international economic cooperation and conflict.
3. Use case studies to illustrate how theory informs our understanding of real world events.
4. Produce an evidence-based research paper or white paper on a current issue in international political economy from a business, government, civil society or international governance perspective.

COURSE MATERIALS

The required textbooks for the course can be purchased on addall.com, Amazon, or the University bookstore.

- C. Roe Goddard, Patrick Cronin and Kishore C. Dash, *International Political Economy*, second edition (2003). Lynne Rienner. (Referred to as GCD hereafter)
 - David Balaam and Bradford Dillman, *Introduction to International Political Economy*, sixth edition (2014). Routledge. (Referred to as BD hereafter).
- Note:** Buy the editions indicated as the collection of readings may vary in different editions.

Other required reading and audio material are listed in the Course Schedule section, along with links to access the material.

Recommended books on international trade and globalization:

- Douglas Irwin. *Free Trade Under Fire, 4th Edition*. Princeton University Press, 2015.
- Dani Rodrik, *The Globalization Paradox*, 2012, W.W. Norton & Co.

While this isn't an economics course, given that the course examines the interaction between politics and economics, we will encounter concepts and frameworks in international economics. For more detailed coverage to assist you in understanding concepts and frameworks covered in class the following textbooks might be of help for further reference:

- Krugman, Paul, Maurice Obstfeld and Marc Melitz. *International Economics - Theory and Policy*, 10th Edition. Pearson, 2014.
- Robert Feenstra & Alan Taylor, *International Economics*, 3rd Edition, Worth MacMillan Publishers.

COURSE POLICIES

Assignments

All blogs, discussion postings and papers are due by 11pm on the noted day and will be considered late if submitted after this time. No late blogs and discussion posts will be accepted without prior discussion and approval from the instructor. Late papers will receive a one-point deduction for every day late, up to 10 total points. I understand that emergencies happen; **please** contact me sooner, rather than later, if you find it difficult to keep up with your work, are falling behind in the class, or are having problems and difficulties of any kind.

Assessment of Students

Students participating in the course will be graded based on the following:

1. Active participation in the class activities (group discussions and blogs) (40%)

While each forum officially will begin on Monday of each week, you will have access to forum content and information at any time. However, forums will remain open for discussions, blog posts and assignment submissions until 11:59 p.m., of the date due. Please note that first response to discussion questions is due on Friday, and at least two responses to colleague posts are due two days later, on Sunday. You **must** do both for your responses to be considered complete. Submitting one without the other will result in loss of points. Students will also be graded on the quality and thoughtfulness of their contributions as per the discussion board and blog assignment rubrics posted on blackboard. Since our class does not meet in person, it is your contributions on the material, your reflections around the subject matter and your engagement on

these issues with each other that will greatly enhance the course. Both discussion and blog posts **must** reference class readings for that week and include a list of works cited.

2. Policy Brief (20%)

For this brief, students will take on the role as adviser to the president (either of the United States or another country). In this capacity your task is to write a policy brief in response to a statement issued by another adviser, with a statement that is better informed by readings on the matter. The brief should be no more than 2000 words. In your response, you must be sure to make explicit your position on the adviser's statement – whether you agree or disagree with the statement, as well as respond to any potential counter arguments. Make sure you reference the readings in your response. Feel free to apply not just readings from the class to support your arguments but also outside readings. Also feel free to use your own examples and ideas to support your arguments. Make sure you use double-space, font 12, Times New Roman font, 1'-margin, Chicago Manual reference style and add bibliography at the end of paper. Do not describe. Try to be original and analytical in your argumentation.

3. Final Paper: Country or regional analysis (40%)

The country or regional analysis will be your final project for the course, where you will demonstrate an understanding of the tension between domestic politics and global cooperation and governance. You will pick a specific issue facing a country or region, where the issue in question has bilateral or multilateral ramifications, and will explore the economic, political and social linkages in depth. Your analysis must be supported with relevant and detailed data and evidence. Your paper should be between 10-12 pages. Make sure you reference the readings in your response. Feel free to apply not just readings from the class to support your arguments but also outside readings. Also feel free to use your own examples and ideas to support your arguments. Make sure you use double-space, size 12, Times New Roman font, 1'-margin, Chicago Manual reference style and add bibliography at the end of paper. Do not describe. Try to be original and analytical in your argumentation.

The issues that we will cover in class are good examples of the kind of topics that will make good subjects for the project. They will also help to provide examples of the types of variables that you should consider in your own work.

The final paper has two components with due dates as follows:

Proposal	due in week 5 (10%)
Final draft	due week 10 (30%)

Citation Style and other paper guidelines

For all written assignments, it is expected that you will cite your class texts, supplemental readings, and other sources. Be creative and give your own opinions supported by evidence. Do not describe - be **analytical and creative**. **Papers should utilize one of the *Chicago Manual of Style* citation formats: Author-Date or Notes and Bibliography.** The guidelines for these formats are on the course Blackboard page.

Again, please be sure to include either footnotes or in-text citations in ALL work, including blogs and discussion posts. Failure to do so will result in points taken off. Please also ensure that the papers are double-spaced, spell-checked, and legible. They should be in 12-point characters in the 'Times' font. Please use **Word document format**. All material submitted for the class should be your own work and must not be copied or otherwise plagiarized.

Grading Criteria

Assignments/Activities	Percentage
Discussions and blogs	40
Policy brief	20
Semester paper/project (Abstract and Final)	40

Table of points

Module	Group discussion	Blogs	Paper (graded)	Total percentages
1	5			5
2	5			5
3		10		10
4			Paper Proposal/ Abstract	10
5		10		10
6				
7			Policy brief	20
8	5			5
9	5			5
10			Final Paper	30
Total	20	20		100

Grading Scale

A 94-100
A- 90-93
B+ 87-89
B 84-86
B- 80-83
C+ 77-79
C 74-76
C- 70-73
D+ 67-69
D 63-66
D- 60-62
F < 60

Blackboard

We will use Blackboard 9.1 for the course. Additional guidance on individual assignments and discussion questions will be posted there. Use the Blackboard assignment drop box to submit your work for grading. Please visit our Blackboard site regularly.

Technical Help:

The first point of contact for any technology related question or problem is Seton Hall University's Technology Service Desk. Contact the Technology Service Desk by phone by calling (973) 275-2222 or via e-mail at service@shu.edu.

The Technology Service Desk is staffed by IT professionals Monday through Friday from 8 a.m. through 11 p.m. Outside of these hours, the Technology Service Desk phone is answered by an external technology support service that provides phone support for most University applications, including the Blackboard Learning Management System, Microsoft Windows, and the Microsoft Office suite.

For more tips and technical information, go to [Seton Hall's Tech Help Community](#).

Special Library Resources for Online Students

Seton Hall online students have electronic access to vast information resources of the University Libraries. Students have immediate access to collections of databases, articles, journals, and eBooks from the [library homepage](#). Access to most electronic materials requires the use of a Seton Hall PirateNet ID and password. If the Seton Hall University Library does not include a certain article, the [library will obtain a digital copy from another library](#) and email it within 24 to 48 hours of request. Additionally, online instructors post items from the library's collection to the course's [Blackboard site](#).

Online students and faculty receive personal assistance from our expert library faculty in a number of ways. General queries can be handled by the Reference Desk, at (973-761-9437) or through our [Ask a Librarian](#) page. [Subject librarians](#) offer in depth assistance via phone by appointment. The library's [research guides](#) provide guidance to finding subject-specific electronic materials.

Communication, Feedback and Email

The instructor will respond to student's emails within 48 hours. If instructor is away from email for more than one day, she will post an announcement in the Blackboard course folder. Before sending an email, please check the following (available on your Blackboard course menu) unless the email is of a personal nature:

- Syllabus
- Frequently Asked Questions (FAQs)
- Help forum (Feel free to respond to other students in the Help forum if you know the answer.)
- Blackboard videos on how to use Blackboard features
- Blackboard Q&A, and
- Technology Requirements.

Grades and feedback will either be posted to Blackboard (see My Grades) or as a general announcement to all students, within 5 to 7 days for blogs and discussions and within two weeks for papers after the assignment is due. I will post feedback using the announcement feature when the feedback is one that can benefit all students equally.

It is expected that you use your SHU email address; emails from non-SHU accounts will not be returned.

Netiquette

Netiquette refers to the good manners we use when communicating online.

For online discussion netiquette:

1. Think of your comments as printed in the newspaper... your online comments will be seen, heard and remembered by others in this class. Before you make an emotional, outrageous, or sarcastic remark on-line, think about whether or not you would care if it was seen in your local newspaper.
2. Don't be overcome by your emotions. Take a few breaths and step away from your computer if need be.
3. Sign your real name. It is easier to build a classroom community when you know to whom you are responding.
4. Avoid self-centred comments. If you have a great idea, great. If you want to contribute to an ongoing discussion, terrific. But, don't just tell others about your problems ("I'm frustrated", "My audio doesn't work today") unless it contributes in some way to the class.
5. Avoid negativity. You can disagree. You should disagree. You can challenge ideas and the course content, but avoid becoming negative online. It will impact you negatively, hinder the class discussion, and may give the wrong impression of you to others.
6. There is no need to be aggressive online. No flaming, all caps, or !!!!, or ????
7. Be polite, understate rather than overstate your point, and use positive language. Using bold, frank, overstated language conveys an emotional aggressiveness that hinders your message.
8. Disagree politely. When you disagree politely, you stimulate and encourage great discussion. You also maintain positive relationships with others with whom you may disagree on a certain point.
9. Don't disrupt. Online dialogue is like conversation. If there is a dialogue or train of thought going on, join in, add to it, but, if you have something entirely different to bring up, wait or post it in another thread.
10. Don't use acronyms that not everyone would understand and know.

Academic and Professional Integrity Policy

Work submitted in the course *must be the product of each individual student*. Contributions of others to the finished work must be appropriately cited and acknowledged. Any work not following these guidelines may be found to be plagiarism. Plagiarism and other forms of academic dishonesty will be reported to the administration, and may result in a lowered or failing grade for the course and up to possible dismissal from the School of Diplomacy. See University and School standards for academic conduct here:

<<http://www13.shu.edu/offices/student-life/community-standards/upload/Seton-Hall-University-Student-Code-of-Conduct.pdf>>

<<http://www.shu.edu/academics/diplomacy/academic-conduct.cfm>>

I strongly encourage you to read a brief piece by Rebecca Moore Howard and Amy Rupiper Taggart from Research Matters, entitled, “Using information and avoiding plagiarism,” that is posted on blackboard, under course information, in the section on “Academic and Professional Integrity Policy.” This work provides additional guidance on how to avoid plagiarism.

In addition, to not plagiarizing, students are expected to show the following:

1. **Dependability:** students are reliable, timely, and consistent in their presence and preparation for courses at the university as well as their field settings.
2. **Respect & Empathy:** students are respectful in their address, writing, language, and physical space toward faculty, university staff, school personnel, peers, and students in the field.
3. **Open-mindedness:** students respect the context and experience of others; developing the skills to use that information in classroom conversation, writing, and lesson planning.
4. **Integrity:** students submit original work, fully cite all sources associated with the development of their work (including information from the internet), and recognize that the university fully supports the use of anti-plagiarism software in support of academic integrity. Original student work is expected.

Statement on Students with Disabilities

It is the policy and practice of Seton Hall University to promote inclusive learning environments. If you have a documented disability you may be eligible for reasonable accommodations in compliance with University policy, the Americans with Disabilities Act, Section 504 of the Rehabilitation Act, and/or the New Jersey Law against Discrimination. Please note, students are not permitted to negotiate accommodations directly with professors. To request accommodations or assistance, please self-identify with the Office for Disability Support Services (DSS), Duffy Hall, Room 67 at the beginning of the semester.

For more information or to register for services, contact DSS at:

Email: dss@shu.edu

Phone: 973-313-6003

Fax: 973-761-9185

Duffy Hall room 67

Policy on Incompletes:

Incompletes will be given only in exceptional cases for emergencies. Students wishing to request a grade of Incomplete must provide documentation to support the request accompanied by a Course Adjustment Form (available from the Diplomacy Main Office) to the professor *before* the date of the final examination. If the incomplete request is approved, the professor reserves the right to specify the new submission date for all missing coursework. Students who fail to submit the missing course work within this time period will receive a failing grade for all missing coursework and a final grade based on all coursework assigned. Any Incomplete not resolved within one calendar year of receiving the Incomplete or by the time of graduation (whichever comes first) automatically becomes an “FI” (which is equivalent to an F). It is the responsibility of the student to make sure they have completed all course requirements within the timeframe allotted. Please be aware that Incompletes on your transcript will impact financial aid and academic standing.

COURSE SCHEDULE (subject to change)

PART 1: CONTENDING THEORETICAL PERSPECTIVES

Week 1:

Jan 28

Subject: **Introductions and Theoretical Overview: What is IPE?**

Readings:

- BD, chapter 1
- GCD, chapter 1 and 2

Reading Guide:

- What is IPE? Why is it important in the study of international relations?
- What are the main alternative views of IPE and how are they distinct?

Topic: During the first week, we will focus on **mutual introductions and acquaint ourselves with the topic of what is IPE**. You will be expected to also explore the syllabus, the Blackboard online platform and course requirements.

1. Introductions Blog

Instructions: Post a blog entry to introduce yourself to the instructor and the other students in the course. You are encouraged to comment on the introductions of your colleagues.

Include answers to the following questions:

- Where do you call home? ^{[[L]]}_{[[SEP]]}
- What name do you go by in this school? ^{[[L]]}_{[[SEP]]}
- What experiences do you have with the topic of this class? ^{[[L]]}_{[[SEP]]}
- What do you expect to learn in this course? /What do you understand by IPE?
- What are your outside interests? ^{[[L]]}_{[[SEP]]}
- Have you ever taken an online course before? If so, what ^{[[L]]}_{[[SEP]]}tips do you have for other students? ^{[[L]]}_{[[SEP]]}

The introduction should be between 100 and 150 words.

Deadline: 2/3/2019

Points: 5

Week 2

Feb 5

Subject: **Liberalism**

Readings:

- GCD, Chapters 3, 4, and 6
- BD, Chapter 2

TOPIC: During week 2, we will focus on the liberal theoretical perspective. We will learn about the main assumptions of this perspective for international political economy and see how the ideas and values associated with this perspective have changed over time reflecting major political economic, social and historical developments.

2. Group Discussion on liberalism

Learning Objective^{[[L]]}_{[[SEP]]}By the completion of this activity, you will be able to:

- Define and explain the liberal theoretical perspective in international political economy,
- Advance a critique of its central tenets through discussion and analysis of the readings.

Instructions: Using concepts and insights from the readings, submit to the discussion board an entry responding to the

following question: What according to the readings are the main tenets of liberalism in political economy? Do you think the 2008 economic crisis is an example of the failure of liberalism? Please explain your answer, with specific reference to the readings.

Submit 1 initial entry of 250-350 words and at least 1 reply to your colleague's entries of 100-150 words

Refer to the "Rubric for Excellent Class Discussions," for grading criteria. ^[1]Estimated time for discussion: 5 hours.

Deadline: 2/8/2019 (post discussion initial entry) Deadline: 2/10/2019 (submit at least 1 reply to others' initial entries)

Points: 5

Week 3

Feb 12

Subject: **Realism/Mercantilism**

Readings:

- GCD, Chapters 7, 8, and 10
- BD, Chapter 3

TOPIC: During week 3, we will focus on the realist theoretical perspective. We will learn about the main assumptions of this perspective for international political economy and see how it differs from the liberal theoretical perspective.

3. Blog on realism/mercantilism approach to IPE

Learning Objectives^[1]By the completion of this activity, you will be able to:

- Define and explain the realist theoretical perspective in international political economy,
- Critically assess key strategies and policies pertaining to realism in IPE and apply them to a case study
- Describe the defining features of realism

Instructions: Using concepts and insights from the readings, submit a blog post responding to the following question: What is the difference between benign mercantilism and malevolent mercantilism in theory? How could you tell the difference between them in practice? Find a newspaper article that demonstrates the tensions between these ideas, and explain how the actors in the article deal with the issue. Please use concepts and insights from the readings and make sure you cite them.

Blog length should be 500-650 words. Refer to the "Rubric for Excellent Blog Posts" for grading criteria.

Estimated time for blog: 2 hours.

Deadline: 2/17/2019

Points: 10

Week 4

Feb 19

Subject: **Other critiques of liberalism: The Structuralist Perspective**

Readings:

- GCD, Chapters 11, and 12
- BD, Chapter 4

TOPIC: During week 4, we will focus on the structuralist theoretical perspective. We will learn about the main

assumptions of this perspective for international political economy and see how it differs from the liberal and realist theoretical perspectives.

By the completion of this reading, you should be able to:

- Define and explain the structuralist theoretical perspective in international political economy,
- Compare and contrast the structuralist theoretical perspective with other IPE theoretical perspectives

4. Final Paper Discussion

Instructions: ^[1]_{SEP} Prepare a one-paragraph summary of your final paper and submit it as a discussion entry (150-200 words). Also prepare an outline with the main headings of your paper.

State your opinion and give feedback (in 100-150 words) on at least 1 other summary. ^[1]_{SEP} If you see that two other students have already commented on someone's outline then comment on another student's post. I would like to make sure that all students receive feedback from their peers.

Refer to the "Rubric for Excellent Discussion Posts" for grading criteria.

Deadline: 2/22/2019 (post discussion initial entry)

Deadline: 2/24/2019 (submit at least 1 reply to others' initial entries)

Points: 10

Week 5

Feb 25

Subject: **Other perspectives on IPE: Constructivism and Feminism**

Readings:

- Tickner, J. Ann. "Gender in the Global Economy." In *Gendering World Politics: Issues and Approaches in the Post-Cold War Era*. New York: Columbia University Press, 2001: 65-95.
- BD, Chapter 5

TOPIC: During week 5, we will consider the final two contending perspectives on IPE, constructivism and feminism. We will learn about the main assumptions of these perspectives for international political economy, understand the challenges they pose for mainstream theories in IPE, and assess their utility in our understanding of IPE and related issues.

Questions to think about as you read:

What do you find most compelling about these alternative perspectives? What are the challenges or criticisms that can be made of these approaches? Why do feminists argue that debates about IPE need to consider gender? Do you agree?

5. Blog comparing the different perspectives to IPE

Learning Objective ^[1]_{SEP} By the completion of this activity, you will be able to:

- Define and explain the **Constructivist and Feminist** theoretical perspective in international political economy,
- Compare and contrast these theoretical perspectives with other IPE theoretical perspectives
- Critically assess key strategies and policies pertaining to all theoretical perspectives and apply them to a case study

Instructions: Using concepts and insights from the readings, submit a blog post responding to the following question: In what ways do the competing theories offer persuasive theoretical alternatives to Liberalism? Which theoretical perspective(s) are you most persuaded by and why, drawing on a specific case study/example to illustrate your argument. Please use concepts and insights from the readings and make sure you cite them.

Blog length should be 500-650 words. ^[1]_{SEP} Refer to the "Rubric for Excellent Blog Posts" for grading criteria.

Estimated time for blog: 2 hours.

Deadline: 3/1/2019 (post blog initial entry)

Deadline: 3/3/2019 (submit at least 1 reply to others' initial entries)

Points: 10

PART TWO: ISSUES IN IPE

Week 6

Mar 11

Subject: **International Trade**

Readings:

- BD, Chapter 6
- GCD, Chapters 14, 22 and 23
- WBUR. 2009. *Global Trade Realities*. On Point with Tom Ashbrook. Podcast, September 24. ([podcast](#))

Recommended

- Baldwin, Richard. 2016. "The World Trade Organization and the Future of Multilateralism." *Journal of Economic Perspectives* 30(1): 95-116. ([url](#))^[L1]_[SEP]
- Jagdish, Bhagwati, *In Defense of Globalisation*, pp. 51-67; 122-34 (on reserve)
- Bown, Chad P. 2009. "US-China Trade Conflicts and the Future of the WTO." *Fletcher Forum of World Affairs* 33 (1): 27-48. ([url](#))^[L1]_[SEP]
- **Case:** Joffe-Walt, Channa. 2010. "The Friday Podcast: The Cotton Wars." *NPR Planet Money*, Oct 29. ([podcast](#))

TOPIC: During week 6, we will study international trade, the first of our issue topics in IPE. We will learn about how the various theoretical perspectives perceive international trade, explore arguments in favor and against international trade, and look at threats to free trade, mainly regional agreements.

Questions to think about as you read:

What are the benefits of free trade and what are the challenges?

What is the role of the World Trade Organization? How does the WTO differ from GATT?

How do we ensure that trade is beneficial for all countries? Is this possible?

Are preferential/regional trade agreements a threat to multilateralism? Why or why not? Is one better than the other?

Why/Why not?

6. Policy Brief

Learning Objectives^[L1]_[SEP]By the completion of this activity, you will be able to:

- Understand the causes and implications of different international trade policies
- Assess the benefits and disadvantages of various trade policies
- Compare and contrast various approaches to international trade and finance

Instructions!: You are an adviser to the President of the United States (or the leader of another country, if you so choose). One of the President's other advisers has issued the following statements, and you are tasked with writing a policy brief in response to one of the statements from a better-informed perspective. The President is busy, however, and (s) he will not read more than 2,000 words. Be sure to be clear whether you support or reject the adviser's statement. Also be sure to respond to potential counter-arguments.

- **Statement 1:** "The multilateral trade regime is defunct. It only worked when it was underpinned by US power. The decline of relative US economic power has driven more and more states to embrace regionalism. We, too, must embrace regionalism—even if it means sacrificing the multilateral trade regime—before we are left behind."

¹ <http://sites.middlebury.edu/ipespring09/discussion/discussion-questions/>

- **Statement 2:** “The British had it right. Rather than bringing workers to capital through immigration, they brought capital to workers in foreign countries. They combined this with liberal trade policies to allow the goods produced abroad to flow back into their home markets. I don’t see any reason why we can’t do the same thing. The fabric of American civil society is being pulled asunder by immigration. Let’s keep America ‘American’ by keeping the foreigners out and loosening our restrictions on capital controls and trade.”

Statement 3: “We do need ‘another Bretton Woods’—but this time, we should make a full rather than a partial return to the gold standard ideal. In the late 19th Century, when states came closest to achieving that ideal, capital flowed freely, the international financial system was stable, and the world was at peace. The current financial crisis is proof enough that the current international monetary system, with its floating exchange rates, is not only disorderly but also dangerously volatile. The very welfare of our populace turns on a return to gold.” Please use concepts and insights from the readings and make sure you cite them.

Assignment length should be 1500-2,000 words. ^[1]_{SEP} Refer to the “Rubric for Excellent Papers” for grading criteria.

Estimated time for blog: 8 hours.

Deadline: 3/24/2019 [two weeks]

Points: 20

Week 7

Mar 18

Subject: **International Finance**

Readings:

- BD, Chapter 7
- GCD 15, 16, 18

TOPIC: In week 7, we turn to international finance. We will learn about various topics that are key in international finance, including foreign exchange rates, and exchange rate systems, the Bretton Woods System and the creation of the IMF, as well as the origins of the global finance crisis.

Questions to think about as you read:

What are the benefits of free trade and what are the challenges?

What is the role of the World Trade Organization? How does the WTO differ from GATT?

How do we ensure that trade is beneficial for all countries? Is this possible?

Are preferential/regional trade agreements a threat to multilateralism? Why or why not? Is one better than the other?

Why/Why not?

Policy brief due

3/24/19

Week 8

Mar 25

Subject: **Development, Institutions and Growth**

Readings:

- BD, Chapter 11
- GCD 19, 20, 21
- Rodrik: “Future of Growth in Developing Countries” Durham Lecture ([YouTube](#))
- BBC Hard Talk - Discussion on effect of globalisation on developing nations ([YouTube](#))

TOPIC: In Week 8, we look at the issue of global poverty and the vexing question of the best way to bring about economic development in the worlds poorest nations. We will explore the different reasons given for why countries are poor as well

as how the different theoretical perspectives explain poverty and development.

8. Discussion on development and growth

Learning Objectives^[1]_{SEP} By the completion of this activity, you will be able to:

- Understand how the different theoretical perspectives view the causes of poverty and development
- Trace different perspectives and issues around economic development over time
- Assess different options to promote development

Instructions: Using concepts and insights from the readings and videos, submit to the discussion board an entry responding to the following question:

Chapter 11 of BD makes the argument that what is important for developing countries is good government, rather than more or less government. Do you agree with this premise? What is meant by good government as it applies to economic development? What are the key characteristics of good government? How will this lead to economic development? Please use concepts and insights from the readings and make sure you cite them. You can bring in outside readings as well in your answer.

Submit 1 initial entry of 350-450 words and at least 2 replies to your colleague's entries of 100-150 words

Refer to the "Rubric for Excellent Class Discussions," for grading criteria.^[1]_{SEP} Estimated time for discussion: 5 hours.

Deadline: 3/29/2019 (post discussion initial entry) Deadline: 3/31/2019 (submit at least 1 reply to others' initial entries)

Points: 5

Week 9

Apr 1

Subject: **Regional Economic (Dis)Integration: the EU and Brexit**

Readings:

- BD Chapter 12
- O'Rourke, Kevin H. and Alan M. Taylor. 2013. "Cross of Euros." *Journal of Economic Perspectives* 27(3): 167-192. ([url](#))
- Spolaore, Enrico. 2013. "What is European integration really about? A political guide for economists." *Journal of Economic Perspectives* 27(3): 125-144.
- McNamara, Kathleen R. 2016. "Brexit's False Democracy: What the voters really wanted." *Snapshot*, June 28. ([url](#))

TOPIC: This week, we look at regional integration with a focus of the EU. This is particularly important at this point in time, in light of the UK's decision to leave the Union, as encapsulated by the Brexit. vote. We will learn about how the various theoretical perspectives explain European integration efforts. We will look at the successes as well as challenges of integration; explore why Britain chose to leave and the potential implications of their departure on the future of European integration.

Learning Objectives^[1]_{SEP} By the completion of this activity, you will be able to:

- Understand how the different theoretical perspectives view European integration
- Understand the perceived benefits and disadvantages of reintegration
- Apply concepts around integration to a specific case study

Instructions: Using concepts and insights from the readings, submit to the discussion board an entry responding to the following questions:

Which reason do you believe best explains European integration? Why do you think Britain decided to leave and how do you think it will affect the EU? Submit 1 initial entry of 250-350 words and at least 1 reply to your colleague's entries of

100-150 words. Refer to the "Rubric for Excellent Class Discussions" for grading criteria. Estimated time for discussion: 5 hours.

Deadline: 4/5/19 (post discussion initial entry) Deadline 4/7/19 (submit at least one reply to others' initial entry)

Week 10

Apr 8

Subject: Concluding Thoughts

Readings:

- GCD 27, Susan Strange, "The Westfailure System,"
- Jagdish, Bhagwati, *In Defense of Globalisation*, pp. 51-67; 122-34

Recommended

- Rodrick, Dani. 2011. *The Globalisation Paradox*. WW Norton and Company: NY

TOPIC: This week, we conclude by looking at competing perspectives on globalization – is it the best way to bring countries into development, or does it contribute to the exploitation and continued underdevelopment of poor countries while allowing rich countries to grow even more wealthy?

Questions to think about as you read:

- What role does globalization play in bringing about economic development?
- How can we make sure that all countries benefit from globalization?
- Are there any alternatives to globalization or is it here to stay?

Final Papers due on blackboard

4/14/19