

Government agencies, including municipalities and counties affected by any Meadowland expansion, are required to transfer, lease or sell to the Authority any land affected by such growth. In addition, the Authority may establish a profit or non-profit corporation needed to implement any authorized activity.

This legislation will effectuate several changes in previously permissible financing arrangements. The Authority is now able to purchase bonds or notes when funds are available and to issue temporary bonds or notes when needed. The Authority may also designate an individual officer or agent to fix the interest rates, types of sales and maturity dates for an issuance of bonds or notes. These factors, however, must remain within levels previously determined by the Authority.

Legislative amendments will also affect the order of application of revenues from the Meadowlands Sports Complex. Funds received from projects outside of the Complex are initially earmarked for use by those projects, with the remainder placed in the General Fund. Funds obtained from the Complex itself, however, may be appropriated for financing new projects before being placed into the General Fund.

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***Asbestos—Application, Removal and Encapsulation—N.J. Stat. Ann. §§ 34:5A-32 to -42 (West Supp. 1985).***

The Legislature enacted N.J. Stat. Ann. §§ 34:5A-32 to 34:5A-42 in response to legislative findings that improperly performed application, enclosure, removal, and encapsulation of asbestos creates unnecessary health and safety hazards. These hazards are detrimental to the State and its citizens both in economic and social terms. As a means of reducing health hazards, the Act sets up licensing and permit requirements for employers and employees who work with asbestos. The Commissioner of Labor is empowered to issue the licenses and permits. Employers must obtain a license before performing any of the functions of asbestos application, enclosure, removal or encapsulation. The Act mandates posting at work sites where an employer is licensed.

Under this new legislation, employees must procure performance permits in order to work with asbestos. Performance permits will be issued after three criteria are met. The employee must (1) take a certified course in asbestos control and removal, (2) pass an examination on asbestos control and removal and (3) demonstrate the ability to use state-of-the-art technology to safely perform asbestos control and removal. By broadly defining employee to mean "any person suffered or permitted to work by an employer," the Act should have the effect of allowing only properly trained workers to handle asbestos.

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***Municipalities—Improvements for Downtown Business Districts—N.J. Stat. Ann. §§ 40:56-65 - to -80 (West Supp. 1985).***

P.L. 1984, c.151 amends a prior act, codified at N.J. Stat. Ann. §§ 40:46-65 to 40:56-80, which authorizes municipalities to develop pedestrian malls. The amendment allows municipalities to establish, by ordinance, self-financing special improvement districts and to create district management corporations. The purpose of the Act is to promote economic growth and employment within a municipality's business district. The Act provides that a special improvement ordinance may be adopted if the municipality's governing body finds that:

- 1) an area would benefit from being designated as a special improvement district;
- 2) a district management corporation would provide administrative and other services to benefit the businesses, employees, residents, and consumers in the district;
- 3) a special assessment shall be imposed and collected by the municipality and that all or a portion of it will be transferred to the district management corporation to effectuate the purposes of the Act and exercise the powers given to it; and
- 4) it is in the best interests of the municipality and the public to create a special improvement district and to designate a district management corporation.

The special improvement district ordinance adopted by the municipality may provide that all costs related to the provision of im-