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School of Diplomacy and International
Relations

Spring 2016

DIPL 6105 NA International Political Economy

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Seton Hall University

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Instructor Information	Nabeela N. Alam McQuaid Hall 107 (973) 275-2265 nabeela.alam@shu.edu
Class Meetings	Duffy Hall 82 Tuesday 5:00 am – 7:10 pm
Office Hours	Tuesdays 1:15pm – 4:15 pm or by appointment. Please email by 6:00 pm the day before to schedule a next day meeting

Required Material Thomas Oatley, *International Political Economy*, 5th edition, Pearson (referred to as Oatley below.) If you buy a different edition than the 5th, you are responsible for differences in editions.
Dani Rodrik, *The Globalization Paradox*, 2012, W.W. Norton & Co.
Additional material will be handed out in class, posted on Blackboard, or emailed.

Suggested Reference International Trade textbooks:
Paul Krugman, Maurice Obstfeld and Marc Melitz, *International Economics – Theory and Policy* or Robert Feenstra & Alan Taylor, *International Economics*, 3rd edition, Worth MacMillan Publishers.

Course Description and Objectives

This is a graduate level seminar in international political economy. While political economy examines the role of domestic institutions and interests in the production, distribution and consumption of goods, labour and capital in the economy, this course will examine the flow of goods and factors across national borders and the role of international governance institutions. Moreover, we will consider not just the interest and welfare of one nation, but rather the interests and welfare of foreign entities as well and the global economy as a whole. While the focus of the class will be on the post-World War II international trading and monetary systems, we will examine historical and institutional perspectives in development and migration, and how international institutions can mitigate market failures in global public goods markets such as international health and the environment. Through the class, we will also highlight the increasingly important idea of endogenous institutions, i.e., the fact that institutions themselves are formed by agents with economic and political interests of their own.

I will assume that you are familiar with basic trade and capital flow models as our assessment of how agents in the international economy behave will draw on these models. The failure to understand these models lead to weak critiques of economic policies and incorrect policy prescriptions. On the other hand, economic policies that disregard political motivations of nations and actors are also bound to be inadequate. Thus international political economy takes the stand that both politics and economics of international economic transactions must be studied together to understand the global world order and the interactions we see therein.

Textbook readings will be supplemented with relevant academic or magazine articles through the semester. The course is both lecture-based (first hour) and discussion-driven (second hour), giving you the opportunity to demonstrate your grasp of concepts. Coursework includes exams to test your knowledge, and a term paper where you will delve deeply into a current issue relevant to the course and synthetically apply the concepts learnt in class.

Please read the syllabus carefully as it is in effect a contractual agreement for this course. The following pages contain important instructions, key dates and other information that will help you navigate DIPL 6105 successfully through the semester. Disregarding these instructions will result in the penalties described, which in most cases translate to a lower grade.

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Course Communications

All course announcements and material will be handed out in class, emailed or posted on the course site on Blackboard, located at <http://myweb.shu.edu/> or accessible through PirateNet.

I will send emails from the course site on Blackboard, so be sure to regularly check the email address you listed in the SHU directory. You must check email at least every 36 hours and the evening before class.

You should log into the course site and send an email to yourself to confirm that you are receiving emails through Blackboard. The [Technology Service Desk](mailto:service@shu.edu) (service@shu.edu, (973) 275-2222 or x2222) can assist you with any questions.

When you email me:

- please type **6105** in the subject header exactly as indicated, and
- follow this with a subject relevant to your email.

For instance, if you have questions regarding the midterm, you may write “**Re: 6105 – Midterm**” as the subject of your email. This is to ensure that your email automatically gets forwarded to my **6105 folder**, and minimizes the probability of getting overlooked in a busy inbox. I will do my best to respond to your email within 24 hours during weekdays and within 48 hours during weekends.

Grading

The grade for this course has the following weight components:

Class participation, attendance & preparation	10%
Student presentation	10%
Term paper	20%
Midterm	25%
Final Exam (cumulative)	35%

Class attendance, participation & preparation

Attendance is required and I will take attendance at the beginning of class. However, I understand that unforeseen circumstances may present themselves and so you are allowed one absence without need of explanation. Any absences beyond this point will negatively impact your grades. In other words: you have one free pass, use it wisely.

I expect you to participate regularly in class. **Participation** includes but is not limited to asking relevant questions, answering questions *meaningfully*, completing tasks handed out in class, demonstrating thoughtful responses to assigned readings, and *meaningfully* integrating real world examples to discussions. If you participate regularly in class, I will learn your names and count your participation towards the course grade. For those who don't, I may cold call but this will not count as much as active class participation. Your class participation grades will be determined after the final exam.

Preparation involves completing and absorbing the assigned readings before coming to class or office hours. I will treat assigned readings as background, and build on them in class to give a more in-depth treatment of the topics.

Note that material I present in class may not necessarily be found in the textbook. Nonetheless, you are responsible for both assigned readings and classroom material in their entirety for your exams. This makes attendance crucial to your success in the course.

Student Presentations

Each week from weeks 2 through 11, two students will present a paper each. These papers will be assigned and available on Blackboard a week ahead of class. Each student will use slides to present the key ideas in the paper, and will lead the class discussion by preparing discussion questions for the class.

Class discussion questions are due by 9pm on Monday before class.

DIPL 6105 (Spring 2016)
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Term Paper

You will write a paper on a current issue or a class of problems in international political economy, using the tools learnt in class to provide a critical analysis of that topic. To ensure that your topic is relevant to the course, I will approve the topic of your final project. Key deadlines for the term paper are:

Mon, 2/1	Project Proposal
Mon, 4/11	Paper due

The final product will be a 8–10 page paper, excluding supporting tables, data and references. Guidelines about the project will be available during the course of the semester.

Exams

There will be a Midterm Exam the week before Spring Break, and a Final Exam during finals week. Both exams are open-book and open-notes with a timed component. They will be a combination of multiple choice, true/false, short analytical questions that may require the use of graphs, and longer essay questions. You are responsible in the exams for all material covered in class, in assignments, and in assigned readings – i.e., everything unless material is explicitly excluded in class.

A student unable to take an exam is required to provide proper documentation to the instructor **prior** to the exam. This is the only scenario where a missed exam will be excused, and I will review further steps to be taken. If your absence is excused, I may choose to give you a written make-up exam or an oral exam on the blackboard. While oral exams are particularly painful, I will not write a new exam for one or two students.

The Final Exam will take place on dates and times no later than that indicated for the appropriate section:

DIPL 6105 NA **Tuesday, May 10 at 5:00 pm.**

Since these are take home exams, I do not expect any “conflicts”. In any case, you will have some flexibility to choose a 2 hour time window within a 24 hour period. Nonetheless, please check the final exam schedule for conflicts at <http://www.shu.edu/events/upload/Fall-2015-Exam-schedule.pdf>. In case of a potential **conflict** during the midterm or final exam period, you must email me by **February 15, 2016** for the midterm and by **April 20, 2016** for the final exam.:

Academic Dishonesty

Plagiarism and other forms of academic dishonesty will be reported to the administration, and may result in a lowered or failing grade for the course and up to possible dismissal from the School of Diplomacy. See university and school standards for academic conduct here: <http://www.shu.edu/offices/student-life/community-standards/community-standards.cfm> <http://www.shu.edu/academics/diplomacy/academic-conduct.cfm>.

Students with Disabilities

Under the Americans with Disabilities Act and Section 504 of the Civil Rights Restoration Act, students at Seton Hall University who have a disability may be eligible for accommodations in this course. Should a student require such accommodation, he or she must self-identify at the Office of Disability Support Services (DSS), Room 67, Duffy Hall, provide documentation of said disability, and work with DSS to develop a plan for accommodations. The contact person is Ms. Diane Delorenzo at [\(973\) 313-6003](tel:973-313-6003).

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Course Schedule (Subject to change)

Week	Day	Topics & Readings
		I. Introduction
1	Jan 12	Introduction to IPE Required reading: Oatley Chapter 1; Rodrik Chapter 1
		II. International Trade Flows
2	Jan 19	WTO & Political Economy of International Trade Cooperation Oatley Chapters 2 & 3; Rodrik Chapter 2
3	Jan 26	Society and State Centred Approaches to Trade Politics Oatley Chapters 4 & 5; Rodrik Chapters 3 & 4
4	Feb 2	Trade and Development Policies: Import Substitution and Outward Oriented Growth Oatley Chapters 6 & 7; Rodrik Chapter 8
		III. Development
5	Feb 9	Why are some countries rich and other countries poor? Causes of (under)development Acemoglu, Daron, Simon Johnson and James Robinson. "Understanding Prosperity and Poverty: Geography, Institutions and the Reversal of Fortune." In <i>Understanding Poverty</i> . Edited by Abhijit V. Banerjee, Roland Benabou and Dilip Mookherjee. Oxford University Press, 2006. La Porta, R., F. L. de Silanes, A. Shleifer, and R. Vishny (1998). "Law and Finance." <i>Journal of Political Economy</i> 106(6): 1113-1155.
		IV. Migration or Labour Flows
6	Feb 16	Migration and Remittances Mayda, Anna Maria (2006). "Who is against immigration? A cross-country investigation of individual attitudes towards immigrants." <i>The Review of Economics and Statistics</i> , 88(3): 510-530
		IV. MNCs or FDI Flows
7	Feb 23	Multinational Corporations and Their Politics Oatley Chapters 8 & 9
	Feb 25	Midterm Exam
Feb 26-Mar 5		SPRING BREAK
		VI. International Monetary Flows
8	Mar 8	International Monetary System – Crisis, Conflict & Cooperation Oatley Chapters 10 & 11; Rodrik Chapter 5
9	Mar 15	Society & State Centred Approaches to Monetary and Exchange Rate Policies Oatley Chapters 12 & 13; Rodrik Chapter 6
10	Mar 22	Developing Countries & Financial Crises – Latin America, East Asia and Highly Indebted Countries Oatley Chapters 14 & 15; Rodrik Chapter 7

11	Mar 29	Economic Integrations and Monetary Unions Spolaore, Enrico (2013) "What is European integration really about? A political guide for economists." <i>Journal of Economic Perspectives</i> , 27(3): 125-144. Rodrik Chapter 9
12	Apr 5	Term Paper Work Day
		VII. Globalization
13	Apr 12	Consequences and Controversies in Globalization: Trade, Wages and Intellectual Property Rights Oatley Chapter 16; Rodrik Chapter 10
14	Apr 19	Global Public Goods: Environment and Public Health Oatley Chapter 16; Rodrik Chapters 11
15	Apr 26	Concluding Thoughts / Snow Day Rodrik Chapters 12
17	May 10	F I N A L E X A M 5:00 pm in class