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School of Diplomacy and International
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Fall 2014

DIPL 4108 AA International Political Economy

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International Political Economy
The School of Diplomacy and International Relations
Seton Hall University
DIPL 4108 AA
Fall 2014

Dr. Naaborle Sackeyfio

Wednesday: 11:00am-1:30pm, Duffy Hall, Rm. 61

Office Hours: Thursdays 3:30-5:00pm and by appointment-McQuaid Hall Rm.107

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Course Description

After the financial crisis of 2008 essentially upended conventional wisdom about the nature of political economy and sent ripple effects across the globe, political scientists and economists have attempted to reconcile prevailing notions about economic governance. Although the financial recession of that year produced numerous analyses of what went wrong and how to fix 'anomalies' within the international monetary regime, much of ensuing perspectives and ongoing debates focus on growing integration, capital mobility, finance, and the merits of globalization. This course appropriately examines key historical processes, institutions and the nature of states and markets from the 19th century to the present. The course will also explore key issue areas such as trade, finance, political and economic development as well as the impact of financial crises across the globe. Our readings will be interdisciplinary and will reflect key perspectives from international relations, history, economics and sociology. The course aims to engage students in critical aspects of political economy by incorporating current events and news articles, which I will allude to from time to time.

*Please note that I may make adjustments to the syllabus during the course of the semester.

Required Texts

The following books are available for purchase in Duffy, Hall the campus bookstore, but you may also order them online.

Thomas Oatley, *International Political Economy*, 5th edition, 2011.

Jeffrey Frieden, David A. Lake & *International Political Economy: Perspectives on Global Power and Wealth*, 5th edition, 2009

Supplementary Texts:

Thomas Oatley, *Debates in International Political Economy*, 2nd edition, 2011

Course Goals

- Describe and explain key concepts, theories and perspectives associated with international political economy approaches
- Critique major arguments and contending debates within the field of international political economy
- Assess the relationship between political development, markets, institutions and globalization

COURSE REQUIREMENTS

1. **Attendance**-Students are expected to attend all classes, arrive on time and remain for the duration of each class. The penalty for excessive absence is a reduction in your attendance grade for the semester.
2. **Leading class discussions**-Each student will start off a class discussion by presenting a 5-minute summary and analysis of the day's readings. The dates for leading discussion will be handed out at a date to be determined. Each student should present and briefly discuss the author's argument, identify key evidence, and offer a conclusion. Consider whether the argument is logical and convincing? Does the author provide empirical evidence that succeeds in fulfilling or supporting the argument? Offer your own well-reasoned ideas on issues of focus. This component of the course is designed to fulfill the School's oral proficiency requirement.
3. **Analytical Paper**- A 8-10 page **analytical paper is due in class on Nov 19-no exceptions**. At a date TBD, I will provide an outline of what I expect and offer suggestions for topic selection. I may also choose a designated time during class to discuss and offer feedback on topic selections. A number of components that make up the analytical paper (i.e. description of your topic, thesis statement and outline, literature review is required during the course of the semester and I will offer a timeline at a date to be determined. The penalty for non-submission of any of the components is a substantial reduction in your grade (5 points per each day late). You are expected to use at least 8-10 sources and from databases such as JSTOR or Academic Search Premier. You must include a bibliography and acceptable citation styles include APA or Chicago style only. Style guides are available at the library, bookstore, or online at <http://owl.english.purdue.edu/owl/section/2/>. Please Avoid Wikipedia. Any questions regarding the Analytical paper are welcome.
4. **Group Presentations/Debates**-I will divide the class into groups of approximately 3-5 individuals and students will present on an aspect of international political economy. I will hand out a suggested list of topics and assign all students to respective groups at a date to be determined with the selection of times via lottery. Guidelines, expectations and a rubric will also be provided. Additionally, I will hand out a set of guidelines and format prior to when the presentations or debates begin. *Your group presentations or debates are designed to fulfill the School's oral proficiency requirement.

5. The **midterm** and **final** exams will be based on lecture material and assigned readings with the format TBD (either in-class or take home essays). They will count for 20% and 25% respectively.

COURSE POLICY

6. In an effort to be considerate to fellow classmates and the professor, it is expected that once class begins cell phones are cut off or placed on a silent ring tone.
7. From time to time, I may include articles accessible in PDF form. I may periodically include articles accessible on **blackboard, through the library or other sources**. During the course of the semester, we may also watch a few documentaries time permitting.
8. **Missed exam policy**-Students who miss an exam owing to unexpected circumstances should notify me as soon as possible. However, accommodations for makeup exams will be made only in the case of a documented emergency.
9. **Late Assignments**- except in the case of a documented emergency. Late assignments handed in *after three days* will result in a letter grade reduction. All assignments are to be handed to me in class. Emailed assignments will not be accepted because from time to time glitches with email can result in mishaps. Hence I will only accept assignments handed to me personally or left in my mailbox at McQuaid Hall per my specification.
10. **Disabilities**-Let me know of any disabilities that require prescribed attention and keep in mind that your disability should be on file with the Office of Disability Support Services (DSS), which is located in Duffy Hall, Room 67. To receive assistance, please self-identify. The staff at DSS will help you to develop a plan for accommodation. For more information contact DSS at (973) 313-6003.
11. Students are expected to honor the standards of academic integrity as outlined in the University catalog. Any work, drawn from sources other than one's own must be properly documented-that is cited and attributed accurately. If any policies seem unclear, feel free to contact the professor for additional clarification. Please review the university's policies on academic integrity by visiting: http://diplomacy.shu.edu/academics_integrity.html. In advance of your research paper I will discuss key ways to achieve and maintain academic integrity.
12. **Laptops**- Laptops are allowed for note taking **on the condition that** they do not distract you from participation in discussion. *However, this policy is subject to change at any time during the semester*

13. Emergency conditions: In case of unexpected conditions be it weather or otherwise that may possibly disrupt our regular schedule please check your email and/or the School Administrator before class for any updates.

14. Email Policy- I will do my best to get back to you within a minimum of 24 hours. *However, I am not available on the weekends

Grading:

Attendance and Participation (Leading class discussions)	10%
Midterm Exam	20%
Analytical Paper	25%
Final Exam	25%
Group Presentations/Debates	20%
Total	100%

Evaluation: Final Grades will based on the following scale:

A 94-96	B+87-89	C+ 77-79	D+ 67-69
A- 90-93	B 83-86	C 73-76	D 60-66
	B- 80-82	C-70-72	F 0-59

Week 1 (Aug 27): Introduction and Course Overview

Week 2 (Sep 3): Read Chapter 1 & 3 from Thomas Oatley's *International Political Economy*
Frieden, Lake & Broz: Read Krasner and Strange from Chap 1: Contending perspectives on
International Political Economy.

Week 3: (Sep 10) Chap 2 in Frieden, Lake & Broz "Historical Perspectives" **We will meet from 11am-noon owing to Mass of the Holy Spirit**

Week 4: (Sep 17)

Oatley's *Debates in International Political Economy* Chap 2 & 3 (PDF to be uploaded on blackboard)

Week 5: (Sep 24) Chap 4 & 5 from Oatley: "A Society-Centered Approach to Trade Politics and A State-Centered Approach to Trade Politics" &

Pgs. 4-22 in Oatley's *Debates in International Political Economy* (PDF to be uploaded on blackboard)

Reading selection to be determined from Frieden, Lake & Broz, Chap 5: "Trade"

Week 6: (Oct 1) Chap 6 in Oatley: "Trade and Development I: Import substitution and Industrialization"

Chap 4 from Oatley's *Debates* PDF to be uploaded on blackboard

Chap 5 continued-- from Frieden, Lake & Broz

Week 7 (Oct 8): Chap 8 (Oatley): “Multinational Corporations in the global economy”
Read Chap 3: “Production” in Frieden, Lake & Broz
Chap 7: “Trade and Development II: Economic Reform”

Week 8 (Oct 15): **Midterm Exam!**

Week 9 (Oct 21): Chap 9 (Oatley) Cooperation, conflict and crisis in the contemporary International Monetary System
Oatley’s *Debates*, Multinational Corporations (Chap 6-8)

Week 10 (Oct 28): Chap 12 (Oatley): “A society centered approach to Monetary and Exchange rate policies”
Oatley’s *Debates*, International Monetary Issues (Chap 9)

Week 11 (Nov 5): Chap 12 (Oatley): “A state-centered approach to Monetary and Exchange rate policies”
Chap 4 from Frieden & Lake: Money and Finance: Read Broz, Eichengreen and Cohen

Week 12 (Nov 12): Chap 14 (Oatley): Developing countries and International finance I: The Latin America Debt crisis
Reading TBD

Week 13 (Nov 19): Chap 15 (Oatley) Developing countries and International Finance II: A decade of crises
Oatley’s *Debates*: Common v. New Regulations for International Finance (Chap 16) PDF to be uploaded on blackboard
Chap 4 from Frieden & Lake: Institutions and Economic Growth: A Historical Introduction
Additional Reading TBD

Week 14 (Nov 26): **Thanksgiving Break!!! No Class**

Week 15 (Dec 3): Chap 16 (Oatley): “Globalization: consequences and controversies”
Chap 6 from Frieden & Lake: Economies in Development and Transition; Read Stiglitz Broad et al, Williamson and Haggard
Oatley’s *Debates*: Globalization and Global Governance (Chap 14-15) PDF to be uploaded on blackboard
***Last Day of class**

Week 16: Final exam