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School of Diplomacy and International
Relations

Spring 2014

DIPL 4108 AA/AB International Political Economy

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School of Diplomacy & International Relations
Spring 2014
DIPL 4108 - AA: International Political Economy
Mondays and Wednesdays, 9:30 – 10:45
Duffy Hall, Room 80
DIPL 4108 – AB: International Political Economy
Mondays and Wednesdays, 11 – 12:15
Duffy Hall, Room 80

Lecturer: Justin Delacour

Office Hours: Mondays and Wednesdays, 12:30 – 2:00 (or by appointment)

Office: TBA

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Course Summary:

This course examines the interaction between politics and economics in the international system, i.e. how international economic activity is affected by the political decisions rendered by states and how states are in turn affected by the international financial and trading systems.

Required Textbook:

Theodore H. Cohn. *Global Political Economy* (6th Edition). Pearson/Longman, 2011.

Requirements and Grading:

1. Four pop quizzes during the semester, each of which will cover the previous two weeks' readings (15 percent of course grade). The purpose of the pop quizzes is to assure that students keep up with the reading and pay attention in class. A pop quiz can be administered during any class period. Given that the reading load is very modest for an upper-division course, you will be expected to keep up with the reading. I will drop your lowest quiz score.
2. Class participation (15 percent): Students are expected to attend all class sessions, to read all of the assigned materials prior to class, and to take part actively in class discussions. The quality of the discussion will largely depend on your preparation.
3. In-class mid-term exam (20 percent) on **Monday, February 24**.
4. 10-to-12-page research paper on a topic of your choice (20 percent), which will be due on **Wednesday, April 23**. In writing your term paper, you will approach an IPE topic from a theoretical perspective or a combination of such perspectives to explain the behaviors of actors. Throughout the semester, I will draw upon the reporting of the *Financial Times* in providing you suggestions on Blackboard about the kinds of topics about which you might consider writing. Students must inform me before the Spring break about the topic of their term paper.
5. 9-to-12-page take-home exam essay (30 percent), due on **Friday, May 9**. The exam questions will be issued to you on Wednesday, April 30.

For the exams, you will be able to choose among a limited number of essay questions. Evaluation of assignments will be based on the students' ability to convey their understanding and critical analysis of the course material. Late papers will be marked down. Incompletes will be given only in exceptional cases for emergencies.

Important Notes:

1. All forms of dishonesty, whether by act of omission, including but not limited to, cheating, plagiarism, and knowingly furnishing false information to the University are prohibited and may elicit University sanctions of suspension or expulsion.
2. Use of electronic devices for any purpose other than taking notes is not appropriate during class time.
3. See university and school standards for academic conduct here:
<http://www.shu.edu/offices/community-development/community-standards/> and
<http://www.shu.edu/academics/diplomacy/academic-conduct.cfm>.

Disability Services Statement:

Students at Seton Hall University who have a physical, medical, learning or psychiatric disability, either temporary or permanent, may be eligible for reasonable accommodations at the University as per the Americans with Disabilities Act (ADA) and/or Section 504 of the Rehabilitation Act. In order to receive such accommodations, students must identify themselves at the Office of Disability Support Services (DSS), provide appropriate documentation and collaborate with the development of an accommodation plan. The DSS phone number is 973-313-6003. For further information, please go to our website at <http://studentaffairs.shu.edu/dss/>.

Introduction: What is International Political Economy (IPE) and why does it matter?

Week 1 — Mon., 1/13; Wed., 1/15: Introduction

- Textbook: 1 – 17
- Documentary on Britain's industrial revolution

Week 2 — Wed., 1/22: The historical foundations of the modern capitalist world economy

- Joel Mokyr, "The European Enlightenment, the Industrial Revolution, and Modern Economic Growth," Max Weber Lecture, European University, Florence, 2007 (1 – 21)
- R. C. Allen, "Why the industrial revolution was British: Commerce, induced invention, and the scientific revolution," *Economic History Review* (Spring 2011: 357 – 384)

Week 3 — Mon., 1/27; Wed., 1/29: Managing the global economy since the industrial revolution

- Textbook: 18 – 51

Theoretical Perspectives

Week 4 — Mon., 2/3; Wed., 2/5: The "Realist" Perspective

- Textbook: 52 – 76
- Peter Liberman, "Trading with the Enemy: Security and Relative Economic Gains," *International Security* (Summer 1996: 147 – 175)

Week 5 — Mon., 2/10; Wed., 2/12: The Liberal Perspective

- Textbook: 77 – 102
- Robert Keohane, “Neoliberal Institutionalism: A perspective on world politics,” in *International Institutions and State Power: Essays in International Relations Theory* (1989: 1 – 20)

Week 6 — Mon., 2/17; Wed., 2/19: Critical Perspectives

- Textbook: 103 -130
- Minqi Li, “The 21st Century Crisis: Climate Catastrophe or Socialism,” *Review of Radical Political Economics* (2011: 289 – 301)

Week 7 — Mon., 2/24, **MID-TERM EXAM**; Wed., 2/26: Political Economy and Climate Change

- Documentary: “Heat”

The Issue Areas

Week 8 — Mon. 3/3; Wed., 3/5: International Monetary Regimes

- Textbook: 131 – 167

Spring Break

Week 9 — Mon., 3/17; Wed., 3/19: Global Trade Relations

- Textbook: 168 – 208

Week 10 — Mon., 3/24; Wed., 3/26: Regionalism and the Global Trade Regime

- Textbook: 209 – 248

Week 11 — Mon., 3/31; Wed., 4/2: Multinational Corporations and Global Production

- Textbook: 249 – 293

Week 12 — Mon., 4/7; Wed., 4/9: International Development

- Textbook: 294 – 338

Week 13 — Mon., 4/14; Wed., 4/16: Foreign Debt and Financial Crises

- Textbook: 339 – 379

Week 14 — Mon., 4/21; Wed., 4/23, **TERM PAPER DUE**

- Documentary: “Inside Job”

Week 15 — Mon., 4/28; Wed., 4/30: Current Trends in the Global Political Economy

- Textbook: 381 – 408

Review Session: Mon., 5/5

Final Exam Essay Due on Friday, May 9 by 4:30 p.m.